

THE EUROPEAN INVESTMENT TRUST PLC

PORTFOLIO HOLDINGS AS AT 31 JULY 2019

Rank	Company	Sector	Country	% of Net Assets
1	Roche *	Health Care	Switzerland	4.2
2	Sanofi	Health Care	France	4.0
3	Royal Dutch Shell **	Oil & Gas	Netherlands	3.6
4	Sopra Steria	Technology	France	3.5
5	Novartis	Health Care	Switzerland	3.5
6	Nokia	Technology	Finland	3.4
7	Deutsche Post	Industrials	Germany	3.4
8	Telefonica	Telecommunications	Spain	3.3
9	Gerresheimer	Health Care	Germany	3.2
10	Adecco	Industrials	Switzerland	3.0
11	ING	Financials	Netherlands	3.0
12	Cyfrowy Polsat	Consumer Services	Poland	3.0
13	Orange	Telecommunications	France	2.9
14	ENI	Oil & Gas	Italy	2.9
15	Total	Oil & Gas	France	2.8
16	Stora Enso	Basic Materials	Finland	2.8
17	Ipsos	Consumer Services	France	2.7
18	ISS	Industrials	Denmark	2.7
19	Michelin	Consumer Goods	France	2.6
20	BNP Paribas	Financials	France	2.5
21	Siemens	Industrials	Germany	2.5
22	Rocket Internet	Financials	Germany	2.5
23	E.ON	Utilities	Germany	2.4
24	Mediobanca	Financials	Italy	2.4
25	BBVA	Financials	Spain	2.4
26	Indra Sistemas	Technology	Spain	2.4
27	Valeo	Consumer Goods	France	2.3
28	Commerzbank	Financials	Germany	2.2
29	Getinge	Health Care	Sweden	2.2
30	Bayer	Health Care	Germany	2.1
31	Ryanair	Consumer Services	Ireland	2.1
32	Ahold Delhaize	Consumer Services	Netherlands	2.0
33	Outotec	Industrials	Finland	2.0
34	PostNL	Industrials	Netherlands	1.9
35	United Internet	Technology	Germany	1.9
36	Ontex	Consumer Goods	Belgium	1.6
37	Glanbia	Consumer Goods	Ireland	1.6
38	Petroleum Geo-Services	Oil & Gas	Norway	1.0
39	Leoni	Industrials	Germany	0.8
Total equity investments				101.3
Cash and other net liabilities				(1.3)
Net assets				100.0

* The investment is in non-voting shares

** The investment is in A shares

GEOGRAPHICAL DISTRIBUTION

31 July 2019	% of Net Assets
France	23.3
Germany	21.0
Scandinavia	14.1
Southern Europe	13.4
Benelux	12.1
Switzerland	10.7
Ireland	3.7
Poland	3.0
Cash and other net liabilities	(1.3)
	<u>100.0</u>

Scandinavia (Denmark, Finland, Norway, Sweden)
Southern Europe (Italy, Spain)
Benelux (Belgium, Netherlands)

SECTOR DISTRIBUTION

31 July 2019	% of Net Assets
Health Care	19.2
Industrials	16.3
Financials	15.0
Technology	11.2
Oil & Gas	10.3
Consumer Services	9.8
Consumer Goods	8.1
Telecommunications	6.2
Basic Materials	2.8
Utilities	2.4
Cash and other net liabilities	(1.3)
	<u>100.0</u>

As at 31 July 2019, the net assets of the Company were £377,488,000.

16 August 2019

Legal Entity Identifier: 213800QNN9EHZ4SC1R12

ENQUIRIES:

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