

## THE EUROPEAN INVESTMENT TRUST PLC

### PORTFOLIO HOLDINGS AS AT 30 APRIL 2019

Rank	Company	Sector	Country	% of Net Assets
1	Roche *	Health Care	Switzerland	3.8
2	Sanofi	Health Care	France	3.8
3	Royal Dutch Shell **	Oil & Gas	Netherlands	3.4
4	Telefonica	Telecommunications	Spain	3.3
5	Deutsche Post	Industrials	Germany	3.3
6	Sopra Steria	Technology	France	3.2
7	ING	Financials	Netherlands	3.2
8	Nokia	Technology	Finland	3.0
9	Getinge	Health Care	Sweden	3.0
10	Indra Sistemas	Technology	Spain	3.0
11	Adecco	Industrials	Switzerland	2.9
12	ENI	Oil & Gas	Italy	2.9
13	Michelin	Consumer Goods	France	2.9
14	Novartis	Health Care	Switzerland	2.8
15	Gerresheimer	Health Care	Germany	2.8
16	Cyfrowy Polsat	Consumer Services	Poland	2.8
17	Total	Oil & Gas	France	2.8
18	ISS	Industrials	Denmark	2.8
19	Commerzbank	Financials	Germany	2.7
20	Ipsos	Consumer Services	France	2.7
21	PostNL	Industrials	Netherlands	2.7
22	BNP Paribas	Financials	France	2.7
23	BBVA	Financials	Spain	2.6
24	Siemens	Industrials	Germany	2.5
25	Ryanair	Consumer Services	Ireland	2.5
26	Orange	Telecommunications	France	2.4
27	Stora Enso	Basic Materials	Finland	2.4
28	E.ON	Utilities	Germany	2.4
29	Ontex	Consumer Goods	Belgium	2.3
30	Mediobanca	Financials	Italy	2.3
31	Valeo	Consumer Goods	France	2.2
32	Rocket Internet	Financials	Germany	2.1
33	Bayer	Health Care	Germany	2.0
34	Glanbia	Consumer Goods	Ireland	1.9
35	Ahold Delhaize	Consumer Services	Netherlands	1.7
36	Outotec	Industrials	Finland	1.6
37	Petroleum Geo-Services	Oil & Gas	Norway	1.4
38	Leoni	Industrials	Germany	1.3
Total equity investments				100.1
Cash and other net liabilities				(0.1)
Net assets				100.0

\* The investment is in non-voting shares

\*\* The investment is in A shares

## **GEOGRAPHICAL DISTRIBUTION**

30 April 2019	% of Net Assets
France	22.7
Germany	19.1
Scandinavia	14.2
Southern Europe	14.1
Benelux	13.3
Switzerland	9.5
Ireland	4.4
Poland	2.8
Cash and other net liabilities	(0.1)
	<u>100.0</u>

Scandinavia (Denmark, Finland, Norway, Sweden)

Benelux (Belgium, Netherlands)

Southern Europe (Italy, Spain)

## **SECTOR DISTRIBUTION**

30 April 2019	% of Net Assets
Health Care	18.2
Industrials	17.1
Financials	15.6
Oil & Gas	10.5
Consumer Services	9.7
Consumer Goods	9.3
Technology	9.2
Telecommunications	5.7
Basic Materials	2.4
Utilities	2.4
Cash and other net liabilities	(0.1)
	<u>100.0</u>

As at 30 April 2019, the net assets of the Company were £381,081,000.

16 May 2019

Legal Entity Identifier: 213800QNN9EHZ4SC1R12

### **ENQUIRIES:**

Kenneth Greig

Edinburgh Partners AIFM Limited

Tel: 0131 270 3800

The Company's registered office address is:

Beaufort House  
51 New North Road  
Exeter  
EX4 4EP