

THE EUROPEAN INVESTMENT TRUST PLC

PORTFOLIO HOLDINGS AS AT 28 FEBRUARY 2019

Rank	Company	Sector	Country	% of Net Assets
1	Roche *	Health Care	Switzerland	4.1
2	Sanofi	Health Care	France	3.7
3	Nokia	Technology	Finland	3.6
4	Telefonica	Telecommunications	Spain	3.5
5	Royal Dutch Shell **	Oil & Gas	Netherlands	3.4
6	ING	Financials	Netherlands	3.3
7	Novartis	Health Care	Switzerland	3.2
8	Getinge	Health Care	Sweden	3.2
9	Deutsche Post	Industrials	Germany	3.0
10	Sopra Steria	Technology	France	3.0
11	ENI	Oil & Gas	Italy	3.0
12	Gerresheimer	Health Care	Germany	2.9
13	Total	Oil & Gas	France	2.9
14	Nordea Bank	Financials	Sweden	2.9
15	PostNL	Industrials	Netherlands	2.8
16	ISS	Industrials	Denmark	2.8
17	Indra Sistemas	Technology	Spain	2.8
18	Cyfrowy Polsat	Consumer Services	Poland	2.8
19	BBVA	Financials	Spain	2.7
20	Michelin	Consumer Goods	France	2.7
21	Adecco	Industrials	Switzerland	2.7
22	BNP Paribas	Financials	France	2.6
23	Ryanair	Consumer Services	Ireland	2.6
24	Commerzbank	Financials	Germany	2.5
25	Ipsos	Consumer Services	France	2.5
26	E.ON	Utilities	Germany	2.5
27	Bayer	Health Care	Germany	2.5
28	Orange	Telecommunications	France	2.4
29	Siemens	Industrials	Germany	2.3
30	DNB	Financials	Norway	2.3
31	Mediobanca	Financials	Italy	2.2
32	Ahold Delhaize	Consumer Services	Netherlands	2.2
33	Glanbia	Consumer Goods	Ireland	2.2
34	Ontex	Consumer Goods	Belgium	2.0
35	Valeo	Consumer Goods	France	1.9
36	Rocket Internet	Financials	Germany	1.9
37	Leoni	Industrials	Germany	1.5
38	Petroleum Geo-Services	Oil & Gas	Norway	1.4
39	Outotec	Industrials	Finland	1.1
Total equity investments				103.6
Cash and other net liabilities				(3.6)
Net assets				100.0

* The investment is in non-voting shares

** The investment is in A shares

GEOGRAPHICAL DISTRIBUTION

28 February 2019	% of Net Assets
France	21.7
Germany	19.1
Scandinavia	17.3
Southern Europe	14.2
Benelux	13.7
Switzerland	10.0
Ireland	4.8
Poland	2.8
Cash and other net liabilities	(3.6)
	<u>100.0</u>

Scandinavia (Denmark, Finland, Norway, Sweden)
Benelux (Belgium, Netherlands)
Southern Europe (Italy, Spain)

SECTOR DISTRIBUTION

28 February 2019	% of Net Assets
Financials	20.4
Health Care	19.6
Industrials	16.2
Oil & Gas	10.7
Consumer Services	10.1
Technology	9.4
Consumer Goods	8.8
Telecommunications	5.9
Utilities	2.5
Cash and other net liabilities	(3.6)
	<u>100.0</u>

As at 28 February 2019, the net assets of the Company were £367,948,000.

15 March 2019

Legal Entity Identifier: 213800QNN9EHZ4SC1R12

ENQUIRIES:

Kenneth Greig
Edinburgh Partners AIFM Limited
Tel: 0131 270 3800

The Company's registered office address is:

Beaufort House
51 New North Road
Exeter
EX4 4EP